



"At the Heart of What Drives Your World"

NEWS RELEASE

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REGAL-BELOIT ANNOUNCES THIRD QUARTER DIVIDEND

July 24, 2006 (Beloit, WI): Henry W. Kneuppel, Chief Executive Officer of REGAL-BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday July 21, 2006, declared a dividend of \$.14 per share payable on October 16, 2006, to shareholders of record at the close of business on September 29, 2006. The dividend represents the 185th consecutive dividend declared by the Company.

REGAL-BELOIT CORPORATION is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. REGAL-BELOIT is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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