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NEWS RELEASE

FOR RELEASE ON OR AFTER: February 4, 2008
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Page 1

REGAL-BELOIT ANNOUNCES FIRST QUARTER DIVIDEND

February 4, 2008 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL-BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Saturday, February 2, 2008, declared a dividend of \$.15 per share payable on April 18, 2008, to shareholders of record at the close of business on March 28, 2008. The dividend represents the 191st consecutive dividend declared by the Company.

Regal Beloit Corporation is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States, Canada, Mexico, Europe and Asia.

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