



# NEWS RELEASE

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## REGAL BELOIT CLOSSES ON NEW REVOLVING CREDIT AGREEMENT

June 30, 2011 (BELOIT, WI): Regal Beloit Corporation (NYSE: RBC) today announced that it has entered into a new \$500 million five-year unsecured revolving credit facility, which replaced its existing \$500 million unsecured revolving credit facility that was set to expire in April 2012. The new facility will be used for general corporate purposes. Terms and conditions of the credit facility will be described in the company's filings with the Securities and Exchange Commission.

Regal Beloit Corporation is a leading manufacturer of electric motors, mechanical and electrical motion controls and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States, Canada, Mexico, Europe and Asia. Regal Beloit's common stock is a component of the S&P Mid Cap 400 Index and the Russell 2000 Index.

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