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NEWS RELEASE

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Page 1

REGAL BELOIT CORPORATION TO HOLD FOURTH QUARTER AND FULL YEAR 2008 EARNINGS CONFERENCE CALL ON THURSDAY, FEBRUARY 5, 2009

January 29, 2009 (BELOIT, WI): Regal Beloit Corporation (NYSE: RBC) announced today that it plans to release its 2008 fourth quarter and full year financial results after the market close on Wednesday, February 4, 2009.

At 10:30 AM CT (11:30 AM ET) on Thursday, February 5, the Company will hold a telephone conference call on its earnings release. Interested parties should call 866-394-7807, referencing Regal Beloit conference ID 83558992. International callers should call 763-488-9117 using the same conference ID.

A replay of the call will be available through February 19, 2009 at 800-642-1687, conference ID 83558992. International callers should call 706-645-9291 using the same conference ID.

Regal Beloit Corporation is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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