



"At the Heart of What Drives Your World"

NEWS RELEASE

FOR RELEASE ON OR AFTER: January 29, 2007
FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

David A. Barta
Vice President,
Chief Financial Officer
608-361-7405

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REGAL-BELOIT ANNOUNCES FIRST QUARTER DIVIDEND

January 29, 2007 (Beloit, WI): Henry W. Knueppel, Chairman and Chief Executive Officer of REGAL-BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday, January 26, 2007, declared a dividend of \$.14 per share payable on April 18, 2007, to shareholders of record at the close of business on March 30, 2007. The dividend represents the 187th consecutive dividend declared by the Company.

REGAL-BELOIT CORPORATION is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. REGAL-BELOIT is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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Corporate Offices

200 State Street • Beloit, WI 53511-6254

608-364-8808 • Fax: 608-364-8818

Website: www.regal-beloit.com