



"At the Heart of What Drives Your World"

NEWS RELEASE

FOR RELEASE ON OR AFTER: October 26, 2006
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REGAL-BELOIT ANNOUNCES FOURTH QUARTER DIVIDEND

October 26, 2006 (Beloit, WI): Henry W. Kneppel, Chairman and Chief Executive Officer of REGAL-BELOIT CORPORATION (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Wednesday, October 25, 2006, declared a dividend of \$.14 per share payable on January 15, 2007, to shareholders of record at the close of business on December 29, 2006. The dividend represents the 186th consecutive dividend declared by the Company.

REGAL-BELOIT CORPORATION is a leading manufacturer of electrical and mechanical motion control and power generation products serving markets throughout the world. REGAL-BELOIT is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout North America and in Mexico, Europe and Asia.

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