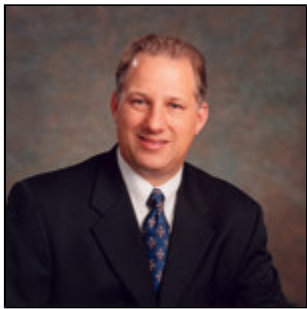




May 6, 2005

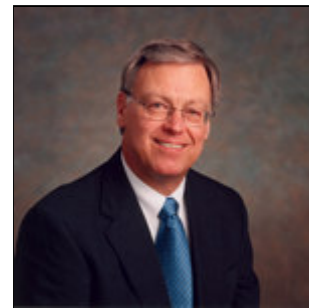
REGAL-BELOIT Appoints Two New Group Presidents

Beloit, WI - REGAL-BELOIT CORPORATION recently announced the appointment of two new Group Presidents. Mark J. Gliebe has been named President of the Electric Motors Group and David L. Eisenreich has been named President of Mechanical Components and Power Generation. These new appointments follow the company's largest acquisition in its history, the December 31, 2004 purchase of General Electric Company's (NYSE:GE) Heating, Ventilation and Air Conditioning (HVAC) and Refrigeration Motors and Capacitors, which has doubled the size of the company's operations and is expected to add approximately \$500 million in sales in 2005.



Mr. Gliebe will be responsible for all aspects of REGAL-BELOIT's global motor business, including the company's global motor operations, sales/marketing, materials and engineering. He brings over 22 years of experience with GE, where he held a variety of executive management positions, including his most recent position of General Manager of GE Motors and Controls. Gliebe received a BS from Bowling Green (OH) State University and a MBA from Cleveland (OH) State University. He currently resides in Ft. Wayne, IN and will be relocating to the company's headquarters in Beloit, WI.

As President of Mechanical Components and Power Generation, Mr. Eisenreich will be responsible for REGAL-BELOIT's Mechanical Group, the company's Electric Power Generation divisions, Capacitor operations, and the Marathon Special Products Division. Eisenreich joined REGAL-BELOIT in 1997 with the acquisition of Marathon Electric after 17 years with Marathon, and most recently served as President of REGAL-BELOIT's Motor Technologies Group. He received a BA in Business Administration and a MBA from UW-Madison. Eisenreich will be relocating from Wausau, WI to the company's Beloit, WI location.



According to Henry Knueppel, President and CEO of REGAL-BELOIT, □ "These new positions were created by the company's growth and success. With the recent GE motor product line acquisitions, we believe REGAL-BELOIT is now the #1 producer of commercial, industrial and HVAC motors in North America and a significant global player in motors, power generation and mechanical power transmissions. □"

Mr. Knueppel continues, □ "Mark and Dave are strong leaders with the experience and energy to drive their businesses forward to new levels of performance. We believe that these businesses offer significant room for continued expansion through market growth, market penetration, and acquisitions. With leaders like Mark Gliebe and Dave Eisenreich, and robust processes like our Lean Six Sigma, leadership, and product development, we are well-positioned for the future." □

REGAL-BELOIT CORPORATION (NYSE:RBC) is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. The

company is headquartered in Beloit, WI and has manufacturing, sales, and service facilities throughout the United States and Canada, and in Mexico, Europe and Asia. For more information, visit the Company"s website at www.regal-beloit.com.

For more information:

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