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January 25, 2005

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REGAL-BELOIT ANNOUNCES FIRST QUARTER 2005 DIVIDEND

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January 25, 2005 (Beloit, WI): James L. Packard, Chairman and Chief Executive Officer of REGAL-BELOIT Corporation (NYSE:RBC), announced that the Board of Directors, at their regular quarterly meeting held on Friday, January 21, 2005, declared a dividend of \$.12 per share payable on April 15, 2005, to shareholders of record at the close of business on March 31, 2005. In making this announcement, Mr. Packard commented, "This dividend represents the 179th consecutive dividend declared by the Company."

REGAL-BELOIT CORPORATION is a leading manufacturer of mechanical and electrical motion control and power generation products serving markets throughout the world. REGAL-BELOIT is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States and Canada, and in Mexico, Europe and Asia.

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